

Julius Berger Nigeria 9M 2024 5 November 2024

MPR: 27.25% Sep'24 Inflation Rate: 32.70% Q2 2024 Real GDP: 3.19%

Julius Berger Nigeria Plc Statement of Profit or Loss	9M 2024 (N'Mn)	9M 2023 (N'Mn)	%Change			
Revenue	405,003	333,400	21.48%	Key Ratio	9M 24	9M 23
Cost of Sales	(347,390)	(272,413)	27.52%	COGS Margin	85.8%	81.7%
Gross Profit	57,613	60,987	5.53%	Gross Margin	14.2%	18.3%
Selling and distribution costs	(340)	(612)	44.49%	Operating Margin	1.5%	5.4%
General and administrative expenses	(51,096)	(42,390)	20.54%	Net Profit Margin	3.0%	2.7%
Profit from operating activities	6,177	17,985	65.65%	Debt/Equity Ratio	1.7%	4.2%
Investment income	14,270	3,846	271.03%	Asset Turnover	0.49x	0.49x
Other gains/(losses)	18,481	6,533	182.87%			
Foreign exchange acquisition	(2,621)	(6,170)	57.53%			
Finance costs	(2,600)	(3,772)	31.08%			
Net Finance Costs	27,530	436	6210.26%	Financial Statistics		
Impairment on trade and tax receivables	(7,508)	(3,368)	122.94%	Share price	₩170.0	
Loss/Profit before tax	26,199	15,053	74.04%	52 Wk. High/Low	N172.6/	/N34.4
Income tax	(13,888)	(6,052)	129.49%	Shares Outs (Mn)	1,600.	
Loss/Profit after tax	12,311	9,001	36.76%	Market Cap (Bn)	272.0	
Basic Earnings per Share (in naira)	7.58	5.61	35.12%	Price-to-Earnings Earnings Yield	22.43x 4.46%	
				Lunnings neiu	4.40/0	
Balance Sheet as at September 30. 2024	30-Sep-2024	31-Dec-2023		Price-to-Book Ratio	1 59x	
Balance Sheet as at September 30, 2024 Cash and bank balances	30-Sep-2024 168 446	31-Dec-2023	4.64%	Price-to-Book Ratio Return on Assets	1.59x 1 7%	
Cash and bank balances	168,446	160,970	4.64% 5.02%	Return on Assets	1.7%	
-	168,446 188,717	160,970 179,702	5.02%			
Cash and bank balances Trade and other receivables	168,446 188,717 85,915	160,970 179,702 61,347	5.02% 40.05%	Return on Assets	1.7%	
Cash and bank balances Trade and other receivables Inventories Contract assets	168,446 188,717 85,915 85,384	160,970 179,702 61,347 50,962	5.02%	Return on Assets	1.7%	
Cash and bank balances Trade and other receivables Inventories Contract assets Right of Use assets	168,446 188,717 85,915 85,384 38,237	160,970 179,702 61,347 50,962 23,218	5.02% 40.05% 67.54%	Return on Assets	1.7%	
Cash and bank balances Trade and other receivables Inventories Contract assets	168,446 188,717 85,915 85,384 38,237 76,333	160,970 179,702 61,347 50,962 23,218 80,386	5.02% 40.05% 67.54% 64.69%	Return on Assets Return on Equity	1.7%	
Cash and bank balances Trade and other receivables Inventories Contract assets Right of Use assets Property Plant and Equipment	168,446 188,717 85,915 85,384 38,237 76,333 62,687	160,970 179,702 61,347 50,962 23,218 80,386 94,820	5.02% 40.05% 67.54% 64.69% 5.04%	Return on Assets	1.7% 9.6%	
Cash and bank balances Trade and other receivables Inventories Contract assets Right of Use assets Property Plant and Equipment Tax receivables	168,446 188,717 85,915 85,384 38,237 76,333	160,970 179,702 61,347 50,962 23,218 80,386	5.02% 40.05% 67.54% 64.69% 5.04% 33.89%	Return on Assets Return on Equity Corporate Actions	1.7%	
Cash and bank balances Trade and other receivables Inventories Contract assets Right of Use assets Property Plant and Equipment Tax receivables Other Assets	168,446 188,717 85,915 85,384 38,237 76,333 62,687 115,560	160,970 179,702 61,347 50,962 23,218 80,386 94,820 35,537	5.02% 40.05% 67.54% 64.69% 5.04% 33.89% 225.18%	Return on Assets Return on Equity Corporate Actions Interim Dividend Bonus	1.7% 9.6% N/A N/A	
Cash and bank balances Trade and other receivables Inventories Contract assets Right of Use assets Property Plant and Equipment Tax receivables Other Assets	168,446 188,717 85,915 85,384 38,237 76,333 62,687 115,560 821,279	160,970 179,702 61,347 50,962 23,218 80,386 94,820 35,537 686,942	5.02% 40.05% 67.54% 64.69% 5.04% 33.89% 225.18%	Return on Assets Return on Equity Corporate Actions Interim Dividend	1.7% 9.6% N/A N/A N/A	
Cash and bank balances Trade and other receivables Inventories Contract assets Right of Use assets Property Plant and Equipment Tax receivables Other Assets Total Assets	168,446 188,717 85,915 85,384 38,237 76,333 62,687 115,560 821,279 89,167	160,970 179,702 61,347 50,962 23,218 80,386 94,820 35,537 686,942	5.02% 40.05% 67.54% 64.69% 5.04% 33.89% 225.18% 19.56%	Return on Assets Return on Equity Corporate Actions Interim Dividend Bonus Qualification Date Closure Date	1.7% 9.6% N/A N/A N/A	
Cash and bank balances Trade and other receivables Inventories Contract assets Right of Use assets Property Plant and Equipment Tax receivables Other Assets Total Assets Trade and other payables	168,446 188,717 85,915 85,384 38,237 76,333 62,687 115,560 821,279 89,167 29,759	160,970 179,702 61,347 50,962 23,218 80,386 94,820 35,537 686,942 75,588 23,428	5.02% 40.05% 67.54% 64.69% 5.04% 33.89% 225.18% 19.56% 17.96%	Return on Assets Return on Equity Corporate Actions Interim Dividend Bonus Qualification Date	1.7% 9.6% N/A N/A N/A N/A	
Cash and bank balances Trade and other receivables Inventories Contract assets Right of Use assets Property Plant and Equipment Tax receivables Other Assets Total Assets Trade and other payables Deferred tax liabilities	168,446 188,717 85,915 85,384 38,237 76,333 62,687 115,560 821,279 89,167	160,970 179,702 61,347 50,962 23,218 80,386 94,820 35,537 686,942	5.02% 40.05% 67.54% 64.69% 33.89% 225.18% 19.56% 17.96% 27.02%	Return on Assets Return on Equity Corporate Actions Interim Dividend Bonus Qualification Date Closure Date Payment Date	1.7% 9.6% N/A N/A N/A	
Cash and bank balances Trade and other receivables Inventories Contract assets Right of Use assets Property Plant and Equipment Tax receivables Other Assets Total Assets Trade and other payables Deferred tax liabilities Lease liabilities	168,446 188,717 85,915 85,384 38,237 76,333 62,687 115,560 821,279 89,167 29,759 41,272	160,970 179,702 61,347 50,962 23,218 80,386 94,820 35,537 686,942 75,588 23,428 25,954	5.02% 40.05% 67.54% 64.69% 33.89% 225.18% 19.56% 17.96% 27.02% 59.02%	Return on Assets Return on Equity Corporate Actions Interim Dividend Bonus Qualification Date Closure Date Payment Date	1.7% 9.6% N/A N/A N/A N/A	
Cash and bank balances Trade and other receivables Inventories Contract assets Right of Use assets Property Plant and Equipment Tax receivables Other Assets Total Assets Trade and other payables Deferred tax liabilities Lease liabilities Loans and borrowings	168,446 188,717 85,915 85,384 38,237 76,333 62,687 115,560 821,279 89,167 29,759 41,272 2,951	160,970 179,702 61,347 50,962 23,218 80,386 94,820 35,537 686,942 75,588 23,428 23,428 25,954 4,473	5.02% 40.05% 67.54% 64.69% 33.89% 225.18% 19.56% 17.96% 27.02% 59.02% 34.03%	Return on Assets Return on Equity Corporate Actions Interim Dividend Bonus Qualification Date Closure Date Payment Date	1.7% 9.6% N/A N/A N/A N/A	
Cash and bank balances Trade and other receivables Inventories Contract assets Right of Use assets Property Plant and Equipment Tax receivables Other Assets Total Assets Trade and other payables Deferred tax liabilities Lease liabilities Loans and borrowings Contract liabilities	168,446 188,717 85,915 85,384 38,237 76,333 62,687 115,560 821,279 89,167 29,759 41,272 2,951 451,155	160,970 179,702 61,347 50,962 23,218 80,386 94,820 35,537 686,942 75,588 23,428 25,954 4,473 434,052	5.02% 40.05% 67.54% 64.69% 33.89% 225.18% 19.56% 17.96% 27.02% 59.02% 34.03% 3.94%	Return on Assets Return on Equity Corporate Actions Interim Dividend Bonus Qualification Date Closure Date Payment Date	1.7% 9.6% N/A N/A N/A N/A	

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